

**FINANCIAL REPORT
OUR LADY OF KĀPITI PARISH
FOR YEAR ENDED 31 MARCH 2014.
FINANCE COMMITTEE ANNUAL REPORT.**

On behalf of Frs' Michael and Dennis, and the Parish Finance Committee (Dave Diggins, Brian Byers, Kevin Parker, Carol Lamain-Secretary, Ted Wypych, Lynare Lower, John Butterfield-Pastoral Council representative), I have pleasure in presenting the Financial Accounts for the year ended 31 March 2014.

“For the times they are a changing” Yes, the amalgamation of two Parishes has been a challenge from so many different perspectives. With juggling of resources, changes with various Parish Groups and administration, and the support of parishioners' the transition has been relatively smooth. So a BIG THANK YOU to you all for your support.

On the financial front, the Finance committee has also had some challenges as to managing the finances in the second six months of the financial year. (1st October 2013-31st March 2014).

The continuing financial contributions have again increased from the previous year, absolutely marvellous, in such tight economics times, where many charitable organizations are competing for the donors' contribution. Collection receipts for the first 6 months (\$166,740) added to the second 6 months of (\$181,196) providing a total combined collection of (\$347,936)

On the expenditure side, in the first six months both parishes, experienced increases in costs, insurance (due to earthquake exposures), changes in the Archdiocesan Levy, Clergy Trust Levy, and some continued repairs and maintenance costs.

In the second six months, the new parish endured higher costs in Liturgy and Pastoral Activities, support for our clergy, (Clergy Trust Fund), but still managed some savings, in economies of scale relating to some expenditure, by less duplication and the streamlining of processes.

Though the overall result reflects a deficit of **\$8,103**, this is actually complementary to the effort put in by all to minimize Parish costs wherever possible.

CAPITAL PROJECTS

Our Lady's Statue:

The work on the access way to Our Lady's Statue has now been upgraded with the help again of several donors' and an incredible amount of generosity, including a \$10,000 grant from the Kapiti Coast District Council.

Costs were **\$45,993** and donations totalled **\$43,935** as at 31 March 2014.

(However donations received after 31st March 2014 now show a net surplus of \$4,388).

Finally I would just like to repeat our appreciation of your generosity and continuing support of the Plan Giving. I would also thank the members of the Finance Committee for their continued commitment.

God bless you all.

A breakdown of the Archdiocesan Levies as promulgated by Archbishop John Dew as at 1 April 2014 is attached for your information.

BREAKDOWN OF ARCHDIOCESE OF WELLINGTON LEVIES as at 1 April 2014

LEVY TYPE	2013-14	2014-15	COMMENTS
Support of Clergy	29%	32%	Parishes no longer have their own House Account. This is controlled centrally by the Clergy Trust Fund.
Lay Pastoral Leader	8%	6%	This levy is reviewed each year depending on the number of Lay Pastoral Leaders
Support of the Bishop	2%	2%	This levy is not expected to change in the foreseeable future
Insurance Levy	0%	9%	This is a new levy which has been introduced across the Diocese to help all parishes collaboratively
Archdiocesan Costs	5%	5%	This contributes to the national commitments of the Bishops' Conference including the training of priests and Seminary costs.

**OUR LADY OF KĀPITI PARISH
REVENUE and EXPENDITURE**

	Our Lady of Fatima Waikanae	St Patricks Paraparaumu	<u>6 Months Combined Total April 2013- September 2013</u>	<u>6 Months - Our Lady of Kāpiti October 2013- March 2014</u>	<u>Total Combined For the Year 2014</u>
<u>INCOME</u>					
Collection Receipts	59,094	107,646	166,740	181,196	347,936
Donations	693	2,562	3,255	450	3,705
Interest Received	886	2,952	3,838	11,614	15,452
Papers & Publications	1,505	1,737	3,242	3,484	6,726
Other Income	1,617	3,700	5,317	5,122	10,439
Special Appeals	1,806	1,940	3,746	2,996	6,742
<u>TOTAL INCOME</u>	65,601	120,537	186,138	204,862	391,000
<u>EXPENDITURE</u>					
Admin-Postages	-	687	687	90	777
Admin-Phone	829	901	1,730	2,178	3,908
Admin-Computer Expenses	-	862	862	1,745	2,607
Admin-Printing & Stationery	1,235	3,042	4,277	3,858	8,135
Admin-Office Costs	954	6,632	7,586	2,425	10,011
Books & Periodicals	3,219	420	3,639	798	4,437
Car Expenses	2,882	4,401	7,283	7,739	15,022
Insurance	10,662	-	10,662	8,420	19,082
Liturgy & Pastoral Activities	6,198	9,771	15,969	17,886	33,855
Electricity	1,991	4,260	6,251	3,606	9,857
Church Supplies	5,786	1,853	7,639	5,930	13,569
Clergy Trust Fund	17,463	31,217	48,680	57,535	106,215
Archdiocesan Levies	11,518	16,147	27,665	27,110	54,775
Rates	1,062	4,567	5,629	5,697	11,326
Repairs & Maintenance	13,795	9,091	22,886	18,926	41,812
Salaries & Wages	12,640	19,217	31,857	25,116	56,973
Special Appeals	1,806	1,940	3,746	2,996	6,742
<u>TOTAL EXPENDITURE</u>	92,040	115,008	207,048	192,055	399,103
<u>NET SURPLUS /(DEFICIT)</u>	(26,439)	5,529	(20,910)	12,807	(8,103)

**OUR LADY OF KĀPITI PARISH
ASSETS and LIABILITIES**

	Our Lady of Fatima Waikanae	St Patricks Paraparaumu	<u>6 Months Combined Total April 2013- September 2013</u>	<u>6 Months - Our Lady of Kāpiti October 2013- March 2014</u>	<u>Total Combined For the Year 2014</u>
<u>ASSETS</u>					
Cash at Bank	3,315	66,044	69,359	87,951	87,951
CDF Term Deposits	57,999	525,307	583,306	590,291	590,291
Other Receivables	5,538	6,724	12,262	17,613	17,613
Fixed Assets-Land	-	1,375,000	1,375,000	1,375,000	1,375,000
Fixed Assets-Buildings	945,093	2,605,280	3,550,373	3,550,373	3,550,373
Fixed Assets -Other	261,274	900	262,174	267,168	267,168
<u>TOTAL ASSETS</u>	1,273,219	4,579,255	5,852,474	5,888,396	5,888,396
<u>LIABILITIES</u>					
Other Payables	-	-	-	22,367	22,367
<u>TOTAL LIABILITIES</u>	-	-	-	22,367	22,367
<u>EQUITY</u>					
Accumulated/Retained Funds	1,299,658	4,573,726	5,873,384	5,853,222	5,874,132
Surplus/(Deficit)	(26,439)	5,529	(20,910)	12,807	(8,103)
<u>TOTAL EQUITY</u>	1,273,219	4,579,255	5,852,474	5,888,396	5,888,396